



PRESS RELEASE

Echo Group acquisition approved by Foreign Investment Review Board

Echo Group is proud to announce that leading retailer EnergyAustralia has completed its full acquisition of Echo Group, with approval recently given by the Foreign Investment Review Board.

EnergyAustralia's increased investment is further recognition of Echo Group as a leader in new energy solutions. The business will continue to operate independently under its current house of brands including Cherry Energy Solutions, eko energy and littil.

Echo Group welcomes the news that EnergyAustralia is now a 100 per cent shareholder and said the company's position as a reliable and stable long-term partner for customers has been reinforced.

During the past 8 years, Echo Group has built a strong reputation in the solar market.

Echo Group confirmed the high levels of service and customer satisfaction they are known for would be maintained, as they look to support more Australian customers with energy efficiency products and services that save them money and helps reduce carbon emissions.

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